Meierhenry Sargent LLP
ATTORNEYS AT LAW

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OCT 15 2024
SD Secretary of State
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October 11, 2024

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

City of Salem
$1,400,000 Clean Water Project Revenue Borrower Bond,
Series 2024

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

City of Salem
$1,400,000 Clean Water Project Revenue Borrower Bond
dated October 11, 2024

BOND INFORMATION STATEMENT
State of South Dakota
SDCL § 6-8B-19

Return to: Secretary of State
State Capitol, Suite 204
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Salem
2. Designation of issue: Clean Water Project Revenue Borrower Bond.
3. Date of issue: October 11, 2024
4. Purpose of issue: Street and Utility Improvements - Phase II
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: $1,400,000
7. Paying dates of principal and interest: ***See attached Schedule.***
8. Amortization schedule: ***See attached Schedule.***
9. Interest rate or rates, including total aggregate interest cost: ***See attached Schedule.***

This is to certify that the above information pertaining to the Clean Water Project Revenue Borrower Bond is true and correct on this 11th day of October 2024.

By: Lori Heumiller
Its: Finance Officer

$1,400,000
City of Salem
Clean Water Project Water Revenue Bonds, Series 2024

Dated Oct 11, 2024 — Debt Service Report — 30/360/4+

Dates	Principal	Coupon	Interest	Total	BY 11/15	FY 7/1
11/15/2026			$95,297.22	$95,297.22	$95,297.22	
02/15/2027	$6,932.83	3.2500	$11,375.00	$18,307.83		
05/15/2027	$6,989.16	3.2500	$11,318.67	$18,307.83		$131,912.89
08/15/2027	$7,045.95	3.2500	$11,261.88	$18,307.83		
11/15/2027	$7,103.20	3.2500	$11,204.64	$18,307.83	$73,231.34	
02/15/2028	$7,160.91	3.2500	$11,146.92	$18,307.83		
05/15/2028	$7,219.09	3.2500	$11,088.74	$18,307.83		$73,231.34
08/15/2028	$7,277.75	3.2500	$11,030.08	$18,307.83		
11/15/2028	$7,336.88	3.2500	$10,970.95	$18,307.83	$73,231.34	
02/15/2029	$7,396.49	3.2500	$10,911.34	$18,307.83		
05/15/2029	$7,456.59	3.2500	$10,851.24	$18,307.83		$73,231.34
08/15/2029	$7,517.17	3.2500	$10,790.66	$18,307.83		
11/15/2029	$7,578.25	3.2500	$10,729.58	$18,307.83	$73,231.34	
02/15/2030	$7,639.83	3.2500	$10,668.01	$18,307.83		
05/15/2030	$7,701.90	3.2500	$10,605.94	$18,307.83		$73,231.34
08/15/2030	$7,764.48	3.2500	$10,543.36	$18,307.83		
11/15/2030	$7,827.56	3.2500	$10,480.27	$18,307.83	$73,231.34	
02/15/2031	$7,891.16	3.2500	$10,416.67	$18,307.83		
05/15/2031	$7,955.28	3.2500	$10,352.56	$18,307.83		$73,231.34
08/15/2031	$8,019.91	3.2500	$10,287.92	$18,307.83		
11/15/2031	$8,085.08	3.2500	$10,222.76	$18,307.83	$73,231.34	
02/15/2032	$8,150.77	3.2500	$10,157.07	$18,307.83		
05/15/2032	$8,216.99	3.2500	$10,090.84	$18,307.83		$73,231.34
08/15/2032	$8,283.76	3.2500	$10,024.08	$18,307.83		
11/15/2032	$8,351.06	3.2500	$9,956.77	$18,307.83	$73,231.34	
02/15/2033	$8,418.91	3.2500	$9,888.92	$18,307.83		
05/15/2033	$8,487.32	3.2500	$9,820.52	$18,307.83		$73,231.34
08/15/2033	$8,556.28	3.2500	$9,751.56	$18,307.83		
11/15/2033	$8,625.80	3.2500	$9,682.04	$18,307.83	$73,231.34	
02/15/2034	$8,695.88	3.2500	$9,611.95	$18,307.83		
05/15/2034	$8,766.53	3.2500	$9,541.30	$18,307.83		$73,231.34
08/15/2034	$8,837.76	3.2500	$9,470.07	$18,307.83		
11/15/2034	$8,909.57	3.2500	$9,398.26	$18,307.83	$73,231.34	
02/15/2035	$8,981.96	3.2500	$9,325.87	$18,307.83		
05/15/2035	$9,054.94	3.2500	$9,252.90	$18,307.83		$73,231.34
08/15/2035	$9,128.51	3.2500	$9,179.32	$18,307.83		
11/15/2035	$9,202.68	3.2500	$9,105.16	$18,307.83	$73,231.34	
02/15/2036	$9,277.45	3.2500	$9,030.38	$18,307.83		
05/15/2036	$9,352.83	3.2500	$8,955.00	$18,307.83		$73,231.34
08/15/2036	$9,428.82	3.2500	$8,879.01	$18,307.83		
11/15/2036	$9,505.43	3.2500	$8,802.40	$18,307.83	$73,231.34	
02/15/2037	$9,582.66	3.2500	$8,725.17	$18,307.83		
05/15/2037	$9,660.52	3.2500	$8,647.31	$18,307.83		$73,231.34
08/15/2037	$9,739.01	3.2500	$8,568.82	$18,307.83		
11/15/2037	$9,818.14	3.2500	$8,489.69	$18,307.83	$73,231.34	
02/15/2038	$9,897.92	3.2500	$8,409.92	$18,307.83		
05/15/2038	$9,978.34	3.2500	$8,329.50	$18,307.83		$73,231.34
08/15/2038	$10,059.41	3.2500	$8,248.42	$18,307.83		
11/15/2038	$10,141.14	3.2500	$8,166.69	$18,307.83	$73,231.34	
02/15/2039	$10,223.54	3.2500	$8,084.29	$18,307.83		
05/15/2039	$10,306.61	3.2500	$8,001.23	$18,307.83		$73,231.34
08/15/2039	$10,390.35	3.2500	$7,917.49	$18,307.83		
11/15/2039	$10,474.77	3.2500	$7,833.07	$18,307.83	$73,231.34	
02/15/2040	$10,559.88	3.2500	$7,747.96	$18,307.83		
05/15/2040	$10,645.67	3.2500	$7,662.16	$18,307.83		$73,231.34
08/15/2040	$10,732.17	3.2500	$7,575.66	$18,307.83		
11/15/2040	$10,819.37	3.2500	$7,488.46	$18,307.83	$73,231.34	
02/15/2041	$10,907.28	3.2500	$7,400.56	$18,307.83		
05/15/2041	$10,995.90	3.2500	$7,311.94	$18,307.83		$73,231.34
08/15/2041	$11,085.24	3.2500	$7,222.59	$18,307.83		
11/15/2041	$11,175.31	3.2500	$7,132.53	$18,307.83	$73,231.34	
02/15/2042	$11,266.11	3.2500	$7,041.73	$18,307.83		
05/15/2042	$11,357.64	3.2500	$6,950.19	$18,307.83		$73,231.34

08/15/2042	$11,449.93	3.2500	$6,857.91	$18,307.83		
11/15/2042	$11,542.96	3.2500	$6,764.88	$18,307.83	$73,231.34	
02/15/2043	$11,636.74	3.2500	$6,671.09	$18,307.83		
05/15/2043	$11,731.29	3.2500	$6,576.54	$18,307.83		$73,231.34
08/15/2043	$11,826.61	3.2500	$6,481.23	$18,307.83		
11/15/2043	$11,922.70	3.2500	$6,385.14	$18,307.83	$73,231.34	
02/15/2044	$12,019.57	3.2500	$6,288.26	$18,307.83		
05/15/2044	$12,117.23	3.2500	$6,190.60	$18,307.83		$73,231.34
08/15/2044	$12,215.68	3.2500	$6,092.15	$18,307.83		
11/15/2044	$12,314.93	3.2500	$5,992.90	$18,307.83	$73,231.34	
02/15/2045	$12,414.99	3.2500	$5,892.84	$18,307.83		
05/15/2045	$12,515.87	3.2500	$5,791.97	$18,307.83		$73,231.34
08/15/2045	$12,617.56	3.2500	$5,690.28	$18,307.83		
11/15/2045	$12,720.07	3.2500	$5,587.76	$18,307.83	$73,231.34	
02/15/2046	$12,823.42	3.2500	$5,484.41	$18,307.83		
05/15/2046	$12,927.62	3.2500	$5,380.22	$18,307.83		$73,231.34
08/15/2046	$13,032.65	3.2500	$5,275.18	$18,307.83		
11/15/2046	$13,138.54	3.2500	$5,169.29	$18,307.83	$73,231.34	
02/15/2047	$13,245.29	3.2500	$5,062.54	$18,307.83		
05/15/2047	$13,352.91	3.2500	$4,954.92	$18,307.83		$73,231.34
08/15/2047	$13,461.40	3.2500	$4,846.43	$18,307.83		
11/15/2047	$13,570.78	3.2500	$4,737.06	$18,307.83	$73,231.34	
02/15/2048	$13,681.04	3.2500	$4,626.79	$18,307.83		
05/15/2048	$13,792.20	3.2500	$4,515.64	$18,307.83		$73,231.34
08/15/2048	$13,904.26	3.2500	$4,403.57	$18,307.83		
11/15/2048	$14,017.23	3.2500	$4,290.60	$18,307.83	$73,231.34	
02/15/2049	$14,131.12	3.2500	$4,176.71	$18,307.83		
05/15/2049	$14,245.94	3.2500	$4,061.90	$18,307.83		$73,231.34
08/15/2049	$14,361.69	3.2500	$3,946.15	$18,307.83		
11/15/2049	$14,478.37	3.2500	$3,829.46	$18,307.83	$73,231.34	
02/15/2050	$14,596.01	3.2500	$3,711.82	$18,307.83		
05/15/2050	$14,714.60	3.2500	$3,593.23	$18,307.83		$73,231.34
08/15/2050	$14,834.16	3.2500	$3,473.67	$18,307.83		
11/15/2050	$14,954.69	3.2500	$3,353.15	$18,307.83	$73,231.34	
02/15/2051	$15,076.19	3.2500	$3,231.64	$18,307.83		
05/15/2051	$15,198.69	3.2500	$3,109.15	$18,307.83		$73,231.34
08/15/2051	$15,322.18	3.2500	$2,985.66	$18,307.83		
11/15/2051	$15,446.67	3.2500	$2,861.16	$18,307.83	$73,231.34	
02/15/2052	$15,572.17	3.2500	$2,735.66	$18,307.83		
05/15/2052	$15,698.70	3.2500	$2,609.14	$18,307.83		$73,231.34
08/15/2052	$15,826.25	3.2500	$2,481.58	$18,307.83		
11/15/2052	$15,954.84	3.2500	$2,353.00	$18,307.83	$73,231.34	
02/15/2053	$16,084.47	3.2500	$2,223.36	$18,307.83		
05/15/2053	$16,215.16	3.2500	$2,092.68	$18,307.83		$73,231.34
08/15/2053	$16,346.91	3.2500	$1,960.93	$18,307.83		
11/15/2053	$16,479.73	3.2500	$1,828.11	$18,307.83	$73,231.34	
02/15/2054	$16,613.62	3.2500	$1,694.21	$18,307.83		
05/15/2054	$16,748.61	3.2500	$1,559.23	$18,307.83		$73,231.34
08/15/2054	$16,884.69	3.2500	$1,423.14	$18,307.83		
11/15/2054	$17,021.88	3.2500	$1,285.95	$18,307.83	$73,231.34	
02/15/2055	$17,160.18	3.2500	$1,147.65	$18,307.83		
05/15/2055	$17,299.61	3.2500	$1,008.23	$18,307.83		$73,231.34
08/15/2055	$17,440.17	3.2500	$867.67	$18,307.83		
11/15/2055	$17,581.87	3.2500	$725.96	$18,307.83	$73,231.34	
02/15/2056	$17,724.72	3.2500	$583.11	$18,307.83		
05/15/2056	$17,868.74	3.2500	$439.10	$18,307.83		$73,231.34
08/15/2056	$18,013.92	3.2500	$293.92	$18,307.83		
11/15/2056	$18,160.28	3.2500	$147.55	$18,307.83	$73,231.34	$36,615.67
	$1,400,000.00		$892,237.29	$2,292,237.29	$2,292,237.29	$2,292,237.29